

# House Amendment 1579

PAG LIN

1 1 Amend House File 883 as follows:  
1 2 #1. Page 1, by inserting before line 1 the  
1 3 following:  
1 4 <Section 1. NEW SECTION. 422.11T TEACHER EXPENSE  
1 5 CREDIT.  
1 6 The taxes imposed under this division, less the  
1 7 credits allowed under sections 422.12 and 422.12B,  
1 8 shall be reduced by a teacher expense credit equal to  
1 9 the first two hundred fifty dollars of the cost  
1 10 incurred to purchase supplies by the taxpayer to  
1 11 assist the taxpayer in teaching at an elementary or  
1 12 secondary school situated in Iowa, which school is  
1 13 accredited under section 256.11. To qualify for the  
1 14 credit, the costs must be nonreimbursable from any  
1 15 source. If the cost incurred has been deducted in  
1 16 computing federal adjusted gross income, the amount of  
1 17 such deduction shall be added in determining net  
1 18 income under section 422.7. Any credit in excess of  
1 19 the tax liability is nonrefundable.  
1 20 As used in this section, "supplies" includes but is  
1 21 not limited to paper supplies, bulletin boards, books,  
1 22 maps, charts, computer software but not hardware, and  
1 23 other items directly used by the taxpayer as a  
1 24 teacher. The cost incurred to purchase supplies for  
1 25 which a tax credit may be received under this section  
1 26 shall not be used by a school district to supplement  
1 27 its costs of instructional materials.>  
1 28 #2. Title page, line 1, by inserting after the  
1 29 words <relating to> the following: <a teacher expense  
1 30 income tax credit and to>.  
1 31  
1 32  
1 33  
1 34 

---

TYMESON of Madison  
1 35 HF 883.302 82  
1 36 mg/cf/8354  
1 37  
1 38  
1 39  
1 40  
1 41  
1 42  
1 43  
1 44  
1 45  
1 46  
1 47  
1 48  
1 49  
1 50